

A GUIDE TO APPLYING FOR A GREATER CHOICES HOME LOAN ADD ON



**TOGETHER
GREATER**

STEP 1

Log into Westpac One[®] online banking.

- 1 Select 'Open/Apply'.
- 2 Then select 'Lending'.
- 3 Now select 'Home loan'.

Accounts

All accounts

Account Name	Available	Balance
Westpac Everyday 03-0104-0863752-001	\$20,003.00	\$20,003.00
Holiday Savings 03-0104-0863752-002	\$1,232.32	\$1,232.32
Westpac Bonus Saver PIE 03-0104-0863752-003	Available (\$1 = 1 unit) \$3,402.60	Balance (\$1 = 1 unit) \$3,402.60
Term investment 03-0104-0863752-081		Balance \$5,205.00
Home loan 03-0104-0868752-091	Available -\$274,995.00	Balance \$0.00
Platinum Mastercard ****-0576 Payment due 2 Sep 2023	Available \$431.78	Balance -\$1,568.22
KiwiSaver 186115		Balance as at 2023-08-13 \$20,050.10

Open/Apply 1

hotpoints
Total hotpoints as at 21 Jan 2020
7,204

Manage my Cards

< **Open/Apply**

Note, these forms are for demo purposes and will not be processed

Account
Open a new everyday or savings account in less than a minute.

Card
Apply for a Debit card, Credit card, EFTPOS card, or Travel card.

Investment
Open a Term Deposit, join the Westpac KiwiSaver Scheme.

Lending
Apply for an Overdraft, Personal loan, Home loan or Balance transfer.

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Back to my account list

< **Which type of lending?**

Lending can help if you need funds for a major purchase or to cover a short-term cash flow gap.

Personal loan
A Westpac personal loan can let you borrow money to help you pay for the things you need or want, which could be almost anything.

Home loan
Find the right loan for a first home, new home, investment property or to refinance.

Balance transfer
Transfer the balance from another bank's credit card or a store card to a Westpac credit card.

Overdraft
Help cover emergencies or gaps in your pay cycle with an overdraft for your everyday account.

3

Back

STEP 2

Now you're at our 'Home loan application' page.

To apply for a Greater Choices home loan add on (whether that is for your home or more energy efficient transport), you will need to fill out these details. If you need help, please call **0800 177 277**.

- 1 Fill out all your personal details here (name, contact phone number, best time to call or email).
- 2 Fill out the "Are You" section, selecting Yes or No to answer these questions.
- 3 Answer the questions in the last section.
- 4 Select "Increase my existing home loan or apply for a Greater Choices Home Loan".

The screenshot shows a web form titled "Getting started" with a checkmark icon. The form is divided into four sections, each highlighted with a purple box and a numbered callout (1-4) on the right side. Section 1 contains personal details: Name (Mr Simon John Pearseed), Contact phone number (64039898414), Best time to call (Anytime), and Email (simon.pearseed@xtra.co.nz). Section 2 is titled "Are you..." and contains four questions with radio button options: "Purchasing through a trust or company?" (No selected), "The only applicant?" (Yes selected), "A New Zealand citizen or permanent resident?" (Yes selected), and "Living in New Zealand?" (Yes selected). Section 3 contains three questions: "Where are you living now?" (Auckland Central), "What is this loan for?" (Increase my existing home loan or apply for a Greater Choices ...), and "Is there a mortgage on the property?" (Buy a home/property). Section 4 is a dropdown menu for "Increase my existing home loan or apply for a Greater Choices Home Loan", with "Switch my home loan to Westpac" also visible. A "Request a callback" button is located at the bottom left of the form.

STEP 3

This next stage is your 'loan' details.

- 1 Fill in the loan details:
 - the first two questions relate to your current home loan, including the market value on your property and amount owing on your property (i.e. your current home loan amount).
 - the third question 'Cost of renovations and other expenses' is where you will enter the amount you need for your Greater Choices home loan – whether it's for a home or transport upgrade. The maximum amount is \$50,000.
- 2 The desired loan term for a Greater Choices Home Loan is 5 years.*

*Please note, the drop-down menu offers you 1-30 years, please select 5 years only.

The screenshot shows a loan application form with a sidebar on the left containing a progress indicator with three items: 'About this application', 'Getting started', and 'Loan details'. The 'Loan details' section is expanded and contains the following fields:

Market value of the property you're renovating	\$	1,000,000
Amount owing on property	\$	700,000
Cost of renovations and other expenses	\$	30,000
Desired loan term	5 years	

Below the fields is a blue information box: 'Please note a longer term will lower your repayments, but will increase the total cost of the loan.' Below that are radio buttons for 'Your income', 'Savings and assets', 'Debts and expenses', 'Your details', and 'Legal agreement'. At the bottom are two buttons: 'Request a callback' and 'Submit application'. Annotations include a purple box around the first three input fields with an arrow pointing to a '1' in a purple circle, and another purple box around the 'Desired loan term' dropdown with an arrow pointing to a '2' in a purple circle.

STEP 4

This next stage is your 'income' details.

- 1 Fill out your base salary/wage details.
- 2 If there are any likely changes to your income or expenses in the next 12 months, select Yes or No. If Yes, please fill in the required information.

Progress bar:

- About this application
- Getting started
- Loan details
- Your income

Base salary/wages: \$ 100,000 per year before tax

+ Add another income source 9 remaining (maximum 10)

Are there any likely changes to your income or expenses in the next 12 months? Yes No

For instance, plans to take parental leave, travel, study, take early retirement or change living situations. If there are likely changes to your income or expenses we will contact you to discuss the changes as part of our application process.

Savings and assets

Debts and expenses

Your details

Legal agreement

Please review unchecked sections and complete or correct the highlighted fields to continue.

Request a callback Submit application

STEP 5

This next stage is to fill in your 'savings and assets' details.

- 1 Fill out your property's information.
- 2 If you have any other savings or assets select Yes or No. If Yes, fill out the assets type and information.

The screenshot shows a web application interface for 'Savings and assets'. At the top, there is a progress bar with four items: 'About this application' (info icon), 'Getting started' (checkmark), 'Loan details' (checkmark), and 'Savings and assets' (active). Below this is a 'DEMO SITE' banner. The main section is titled 'Savings and assets' and contains two highlighted areas:

- Callout 1:** A box labeled 'Properties and land' containing a form with a currency field set to '\$ 1000000', a 'Security for this loan (switch to Westpac)' button, an information message: 'The mortgage & any home loan on this property will move to Westpac.', three dropdown menus for 'House', 'Primary residence (ow...)', and 'Standard tenure (most...)', and radio buttons for 'Address (of current Property)' and 'City / Town' (selected). The 'City / Town' field contains 'Christchurch'.
- Callout 2:** A box containing the question 'Do you have any other savings or assets?' with 'Yes' selected. Below it is a 'Savings account' dropdown, a 'Value of asset' field with a red border and a warning icon, and a message 'This field is required.'. There is also an 'Optional notes' text area.

Below the highlighted sections are buttons for '+ Add another property' (9 remaining) and '+ Add another asset' (14 remaining). At the bottom, there are sections for 'Debts and expenses', 'Your details', and 'Legal agreement'. A yellow banner at the bottom states: 'Please review unchecked sections and complete or correct the highlighted fields to continue.' At the very bottom are 'Request a callback' and 'Submit application' buttons.

STEP 6

This next stage is to fill in your 'debts and expenses'.

- 1 Fill in your home loan details.
- 2 You'll be asked to note down any other credit, costs or expenses you have currently. Please select Yes or No to each question, if Yes then fill out the required information.

The screenshot shows a 'Home loan application' form. The 'Debt and expenses' section is highlighted with a purple box. Two purple circles with arrows point to specific parts of the form: circle 1 points to the 'Home loans' section, and circle 2 points to the 'Do you have any credit/store cards, overdrafts or buy now pay later?' question.

Home loan application

- About this application
- Getting started
- Loan details
- Your income
- Savings and assets
- Debt and expenses

Home loans

Westpac Remaining with Westpac

Amount still owing: \$ 700000 Loan limit (if Different from Owing): \$ Limit

Interest rate: % 4.50 Loan term: My loan's end/maturity date

Loan term end date: 1 August 2035

Repayment type: Principle and interest

+ Add another home loan 9 remaining (maximum 10)

Do you have any credit/store cards, overdrafts or buy now pay later? Yes No

Do you have any other debts? (e.g. personal or student loans, hire purchases) Yes No

DEMO SITE

insurances or no taxed commitments etc.)

Personal/Life/Income insurances Optional notes

\$ 50 per month

This expense will continue if my loan is approved

+ Add another expense 9 remaining (maximum 10)

Do you have any essential living costs? (e.g. food, clothing, transport, vehicle, utilities, medical or no essential living costs etc.) Yes No

Food Optional notes

\$ 150 per week

+ Add another expense 9 remaining (maximum 10)

Do you have any other necessary recurring expenses that you will always pay? For example, donations, support family members, sponsorships. Yes No

Only include costs that you are unwilling or unable to stop

Your details

Legal agreement

Please review unchecked sections and complete or correct the highlighted fields to continue.

Request a callback Submit application

STEP 7

These are the final steps of the application process.

- 1 Fill in your personal details.
- 2 Read through our terms and conditions and submit your application.

Your details

Name: Mr Simon John Pearseed

Date of birth: 17 December 1968

Number of dependants: 1 (18 years or younger)

Living arrangement: Own Home

Current address (used for credit check): 1242 Kotare Street, Fendallton, Christchurch 8041

Time at current address: 5 years, 0 months

Home landline (if any): Home landline number

Confirm contact phone number: 64039898414

Best time to call: Anytime

Confirm email address: simon.pearseed@xtra.co.nz

Current employment: Employed (salary/wage)

Your occupation:

Time in current employment: years, months

1

Home loan application

About this application

Getting started

Loan details

Your income

Savings and assets

Debts and expenses

Your details

Legal agreement

Please read the following terms and conditions and, if you agree, tick the box(es) and continue.

I/we understand that by completing this application form I/we will be providing personal information about me/us which will be held securely by Westpac New Zealand Limited ("Westpac") and/or any member of the Westpac Group (which includes Westpac, Westpac Banking Corporation ABN 33 007 457 11 incorporated in Australia ("WBC") and all related entities of WBC and/or Westpac). I/we authorise any member of the Westpac Group to use all information that they hold about me/us now or in the future for the purposes of this application, and unless I/we specifically request Westpac not to do so, to make available to me/us the full range of products and services offered by any member of the Westpac Group.

Westpac has a Privacy Policy which explains how Westpac collects, stores, protects, and uses my/our personal information. The Westpac Privacy Policy applies to the information I/we provide in relation to this application and is available at any Westpac branch or online [westpac.co.nz](https://www.westpac.co.nz).

I/we have the right to access and correct this information in accordance with my/our rights under the Privacy Act 2020. A fee may be charged.

Mr Simon John Pearseed acknowledgements

I accept the terms and conditions outlined above. I am happy for Westpac to perform a Credit Check on my behalf. The details I have provided are true and correct to the best of my knowledge.

Request a callback

Submit application

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STEP 8

Congratulations!

Providing you have supplied us with all the required information, a Westpac Mortgage Specialist will be in touch within 3-5 business days.

If you have any issues through this process, please get in touch on **0800 177 277**.

Our hours are from 8am to 6pm weekdays and 9am to 3pm on Saturdays.

The screenshot shows a mobile application interface for a Westpac 'Home loan application'. The top navigation bar includes the Westpac logo, 'DEMO SITE', and user options like 'Feedback', 'Profile', and 'Logout'. A left-hand menu contains icons for 'Accounts', 'Pay & Transfer', 'Timeline', and 'Payees'. The main content area is titled '< Home loan application' and features a 'Congratulations!' heading. Below this, a bold message states: 'You've been conditionally approved for a home loan with Westpac subject to confirming the details you provided to us.' A sub-heading follows: 'A Westpac mortgage specialist will be in touch within 3-5 business days, to discuss finalising your application and the supporting documents we need.' This is followed by a list of required documents under the heading 'Examples of the supporting documents and information we may need:'. The list includes: 'Current payslips or other evidence of your annual income', 'Copies of bank statements or related items', 'Confirmation of your deposit', 'A copy of the Sale and Purchase Agreement, if applicable', 'A copy of a registered valuation(s) from a registered valuer', and 'If you are a tax resident of any country(s) other than New Zealand, please have your foreign tax numbers on hand'. At the bottom, there is a link: 'Visit [Westpac Home Loans & Mortgages](#) for tools and information including the Home Buyers & Sellers Guide, calculators and HomeClub.'